



# **KASG & CO.**

**Chartered Accountants**

**Head Office :-**

2nd Floor, Shree Laxmi Complex, Shastri Nagar, Dhanbad - 826001, Jharkhand  
Ph :- 0326 2302066, Mobile :- +91 94311 20134, +91 9199537891, E-mail : kkharodia@gmail.com

**GURU NANAK COLLEGE**

**BANK MORE, DHANBAD**

**AUDIT REPORT FOR THE YEAR ENDING**

**31<sup>ST</sup> MARCH 2020**

**Branch Office :-**

10, Bow Street, 2nd Floor, Beside Calcutta Motors Dealers Association, Kolkata-700012 (W.B)  
Ph :- 033 40050615, Mobile :- +91 8017467202, E-mail : nharodia@gmail.com

**Other Branch Offices :**

New Delhi • Varanasi (UP) • Rudrapur (Uttarkhand) • Raniganj (WB) • Gurgaon (Haryar  
Bengaluru • Mumbai • Ranchi

**website :- [www.kasgca.com](http://www.kasgca.com)**



**KASG & Co.**  
Chartered Accountants

H.O.:- 2nd Floor, Shree Laxmi Complex  
Shastri Nagar, Dhanbad - 826 001, Jharkhand  
Mob. : +91 75420 25267 / 94311 20134  
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Website: www.kasgca.com  
GSTIN - 20AACFH8663C1ZS (JH)

## AUDITOR'S REPORT

### Report on the Financial Statements

1. We have audited the accompanying financial statements of the **Guru Nanak College, Dhanbad**, which comprise the Balance Sheet as at 31<sup>st</sup> March, 2020 and Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements in accordance with law of India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the management's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view and are in conformity with the accounting principles generally accepted in India:
  - (i) In the case of the Balance Sheet, of the state of affairs of the College as at 31<sup>st</sup> March, 2020.
  - (ii) In the case of the Income & Expenditure Account, the excess of Income over Expenditure for the year ended on that date.



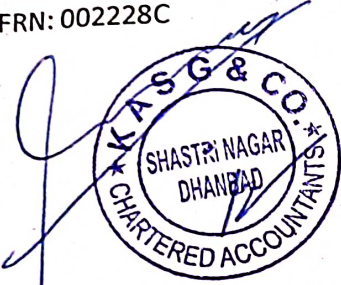
7. We report that:

- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
- (b) The transactions of the Guru Nanak College, which have come to our notice, have been within the powers of the College.

8. We further report that:

- (i) The Balance Sheet and Income & Expenditure account dealt with by this report are in agreement with the books of account.
- (ii) In our opinion, proper books of account as required by law have been kept by the college so far as appears from our examination of those books.

For K A S G & Co.  
Chartered Accountants  
FRN: 002228C



(K.K. Harodia)  
Partner  
M. No. 034751

Place: Dhanbad


Date: 16/09/2020

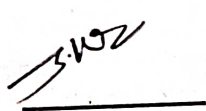
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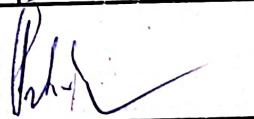


**GURU NANAK COLLEGE, BARMASIA, DHANBAD.**  
**BALANCE SHEET AS ON 31ST MARCH, 2020**

FUND & LIABILITIES		AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
<b>I. General Fund</b>			<b>I. Fixed Assets</b>	
Balance B/F	17,004,011.82		(As per Schedule "A(1)", "A(2)")	25,489,813.05
Add:- Excess of Income over Expenditure	1,290,931.51	18,294,943.33	<b>II. Deposits</b>	
			Deposit with Ranchi University B/F (In the form of FDR)	85,000.00
<b>II. Other Funds</b>			<b>III. Reserve Fund With V.B.University(B/F)</b>	500,000.00
College Development Fund	5,789,811.95		<b>IV. Investment</b>	
Student Fund	1,840,515.00		a) FDR with SBI Dhanbad	1,947,368.48
RUSA GNC Fund	1,708,067.00		Add:- Interest	125,848.00
Grant Received From Central Govt. And State Govt. (RUSA)	12,000,194.00			2,073,216.48
Library Fund	2,852,940.00		Less: - TDS	12,585.00
Gratuity Fund	1,776,657.63			
UGC Fund	1,946,771.00	27,917,056.58	<b>V. Loans, Advances &amp; Deposits</b>	
Poor Boys Fund	2,100.00		Advances Recoverable (As per Schedule "B")	2,094,764.00
<b>III. Liabilities</b>			a) TDS on Interest on FDR:- For the A.Y. 2020- 2021	12,585.00
a) Registration Fees	1,005,939.00		b) TDS (IGNOU):- For the A.Y. 2020- 2021	11,801.00
b) University Fees Collection	448,191.00		c) Income Tax Refundable:- For the A.Y. 2018- 2019	14,750.00
c) Amount Payable (Centre Exp.)	108,575.00	1,576,205.00	For the A.Y. 2019- 2020	16,409.00
d) GSLI Premium Payable	13,500.00		<b>VI. Bank Balances</b>	
			(As per Schedule "C")	17,499,010.38
			<b>VII. Cash in Hand (As certified)</b>	
			(As per Schedule "D")	3,441.00
		47,788,204.91		47,788,204.91

  
Accountant

  
Bursar

  
Principal

  
Secretary

Signed in terms of our report of even date.

Place : Dhanbad  
Date : 16/09/2020

For K A S G & Co.  
Chartered Accountants

(K.K. Upadhyaya)

Partner

Tr. No. 034751


FRN : 002228C

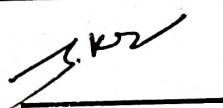


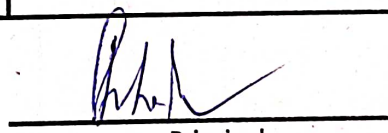


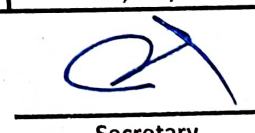
**GURU NANAK COLLEGE, BARMASIA, DHANBAD**  
**INCOME & EXPENDITURE A/C. FOR THE YEAR ENDING 31ST MARCH, 2020**

EXPENDITURE		AMOUNT (Rs.)		INCOME	AMOUNT (Rs.)
To	Establishment Expenses	23,362,445.00	By	Establishment Grant (Recived from Govt. of Jharkhand)	18,661,330.00
"	P. F. Employers Contribution	297,947.00	"	College Fund Fees	6,440,500.00
"	Remuneration Exp.	1,780,550.00	"	Course Fees	2,572,921.00
"	Electricity Expenses	259,723.00	"	Annual fee	518,343.00
"	Generator Maintanance	293,889.00	"	Tution Fee	321,672.00
"	Computer Maintanance	75,215.00	"	Admission Forms Fee	103,500.00
"	Bank Charges	46,013.49	"	Electric Fees	220,756.00
"	Municipality Exp.(Holding Tax)	14,584.00	"	Admission Fee	66,926.00
"	Insurance premium	52,775.00	"	Transfer Fees (CLC)	50,150.00
"	Depreciation	822,958.00	"	NSS Fee	42,100.00
"	Security Guard Expense	240,106.00	"	Project Training Fees	28,900.00
"	Printing & Stationery	136,549.00	"	Recruitment Fees	24,500.00
"	Meeting Exp.	73,066.00	"	Character certificate fee	8,350.00
"	Interview Expenses	44,508.00	"	Bonafide certificate fee	3,400.00
"	Misc.Exp.	20,690.00	"	Interest on Saving Bank A/c	326,090.00
"	Refreshment A/c	18,072.00	"	Interest on FD	125,848.00
"	Office Maintanance Expenses	9,196.00	"	Misc. Income	242,414.00
"	Magzine a/c	3,903.00	"	Computer Hiring Charges	117,826.00
"	Postage & Stamps	2,441.00	"	Seminar A/c	47,900.00
"	Internet Expenses	89,121.00	"	Student Training Program	15,600.00
"	Travelling Expenses(T.A)	84,156.00	"	Sale of CLC Form	4,825.00
"	Legal Expense	157,223.00			
"	Audit Fee	50,740.00			
"	Professional Fee	31,000.00			
"	Advertisement Expenses	114,660.00			
"	Seminar Exp.	372,824.00			
"	Lecture series Exp.	84,211.00			
"	Carriage Exp.	22,006.00			
"	Admission form fee Exp.	29,400.00			
"	Project Training Exp.	28,800.00			
"	Student Training Program Exp.	25,000.00			
"	Telephone Expenses	8,468.00			
"	Photography Expenses	395.00			
"	Photocopy Expenses	285.00			
"	Excess of Income Over Expenditure transferred to General Fund	1,290,931.51			
		29,943,851.00			29,943,851.00

  
Accountant

  
Bursar

  
Principal

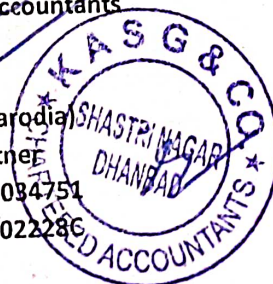
  
Secretary

Signed in terms of our report of even date.

Place : Dhanbad  
Date : 16/09/2020

For K A S G & Co.  
Chartered Accountants

(K.K. Harodia)  
Partner  
M. No. 034751  
FRN : 002228C



**GURU NANAK COLLEGE, BARMASIA, DHANBAD**  
**SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2020**

**Schedule "A (II)"  
 Fixed Assets (General Section)**

SL. NO.	PARTICULARS OF ASSETS	W.D.V. AS ON 01/04/19	ADD:- ADDITION DURING THE YEAR		LESS:- SOLD DURING THE YEAR	TOTAL	RATE OF DEPRECIATION	DEPRECIATION	W.D.V. AS ON 31/03/2020
		(Rs.)	UPTO 30/09/2019	AFTER 01/10/19					(Rs.)
1	<b>BLOCK I - Nil</b> Land at Barmasia	85,200.00	---	---	---	85,200.00	---	---	85,200.00
	<b>TOTAL (BLOCK I)</b>	85,200.00	---	---	---	85,200.00	---	---	85,200.00
2	<b>BLOCK II - 10%</b> Building & Boundary Wall at Barmasia	4,441,757.50	153,593.00	612,418.00	---	5,207,768.50	10%	490,156.00	4,717,612.50
3	College Building at Katras Road, Dhanbad	717,316.25	---	---	---	717,316.25	10%	71,732.00	645,584.25
4	Auditorium (RUSA)	12,850,593.00	384,000.00	---	---	13,234,593.00	10%	1,323,459.00	11,911,134.00
5	Fan	11,556.00	---	---	---	11,556.00	10%	1,156.00	10,400.00
6	Main Gate Const.	135,409.00	---	---	---	135,409.00	10%	13,541.00	121,868.00
7	Furniture	826,765.00	422,392.00	334,091.00	---	1,583,248.00	10%	141,620.00	1,441,628.00
8	Furniture (RUSA)	871,398.00	---	---	---	871,398.00	10%	87,140.00	784,258.00
9	Invertor	21,927.00	---	---	---	21,927.00	10%	2,193.00	19,734.00
10	Stabilizer	2,422.00	---	---	---	2,422.00	10%	242.00	2,180.00
11	Building Construction Vocational Centre	4,162,714.00	---	---	---	4,162,714.00	10%	416,271.00	3,746,443.00
12	Borewell	19,083.00	---	---	---	19,083.00	10%	1,908.00	17,175.00
	<b>TOTAL (BLOCK II)</b>	24,060,940.75	959,985.00	946,509.00	---	25,967,434.75	---	2,549,418.00	23,418,016.75
13	<b>BLOCK III - 15%</b> Duplicating Machine	15.00	---	---	---	15.00	15%	2.00	13.00
14	Typewriter	174.00	---	---	---	174.00	15%	26.00	148.00
15	Psychology Apparatus	256.00	---	---	---	256.00	15%	38.00	218.00
16	Other Miscellaneous Assets	3.00	---	---	---	3.00	15%	-	3.00
17	Library Automation	69,042.00	---	---	---	69,042.00	15%	10,356.00	58,686.00
18	Cycle	50.00	---	---	---	50.00	15%	8.00	42.00
19	Typewriter (Vocational Course)	1,052.00	---	---	---	1,052.00	15%	158.00	894.00
20	Xerox Machine	1,314.00	---	---	---	1,314.00	15%	197.00	1,117.00
21	Fax Machine	915.00	---	---	---	915.00	15%	137.00	778.00
22	Generator	4,984.00	---	---	---	4,984.00	15%	748.00	4,236.00
23	LED TV	16,011.00	---	---	---	16,011.00	15%	2402.00	13,609.00
24	LCD Projector	16,949.00	---	---	---	16,949.00	15%	2542.00	14,407.00
25	Projector (RUSA)	84,663.00	---	---	---	84,663.00	15%	12,699.00	71,964.00
26	Air conditioner	360,492.00	---	---	---	360,492.00	15%	54,074.00	306,418.00
27	Air conditioner (RUSA)	363,880.00	---	---	---	363,880.00	15%	54,582.00	309,298.00
28	Lighting Connector	6,461.00	---	---	---	6,461.00	15%	969.00	5,492.00
29	Musical Instrument	3,250.00	---	---	---	3,250.00	15%	488.00	2,762.00
30	D.G Set Generator	153,109.00	---	---	---	153,109.00	15%	22,966.00	130,143.00
31	Motor Pump	25,743.00	---	---	---	25,743.00	15%	3,861.00	21,882.00

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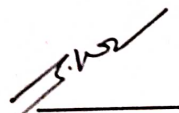


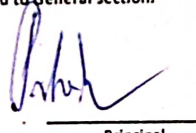
32	Amplifier Set	30,446.00	---	---	---	30,446.00	15%	4,567.00	(25,879.00)
33	P.A Sound System (RUSA)	69,903.00	---	---	---	69,903.00	15%	10,485.00	(59,418.00)
34	CCTV	124,272.00	---	---	---	124,272.00	15%	18,641.00	(105,631.00)
35	Digital Photo Copier	46,960.00	---	---	---	46,960.00	15%	7,044.00	(39,916.00)
36	Photo Copier (RUSA)	186,962.00	---	---	---	186,962.00	15%	28,044.00	(158,918.00)
37	Water Filter at Bhuda	3,138.00	---	---	---	3,138.00	15%	471.00	(2,667.00)
38	Water Filter	715.00	---	---	---	715.00	15%	107.00	(608.00)
39	Water Filter (RUSA)	18,689.00	---	---	---	18,689.00	15%	2,803.00	(15,886.00)
40	Bio Matric Machine	39,409.00	---	---	---	39,409.00	15%	5,911.00	(33,498.00)
41	Water Cooler	3,019.00	---	---	---	3,019.00	15%	453.00	(2,566.00)
42	Refrigerator	1,164.00	---	---	---	1,164.00	15%	175.00	(989.00)
43	Gas Stove & Cylinder	589.00	---	---	---	589.00	15%	88.00	(501.00)
44	Laboratory Equipments	5,253.00	---	---	---	5,253.00	15%	788.00	(4,465.00)
45	Microphone	440.45	---	---	---	440.45	15%	66.00	(374.45)
<b>TOTAL (BLOCK III)</b>		<b>1,639,322.45</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>1,639,322.45</b>	<b>---</b>	<b>245,896.00</b>	<b>1,393,426.45</b>
46	<b>BLOCK IV - 40%</b> Computer (Vocational Course)	10,509.00	---	---	---	10,509.00	40%	4,204.00	(6,305.00)
47	Library Books	29,010.00	---	---	---	29,010.00	40%	11,604.00	(17,406.00)
48	Computer (RUSA)	126,464.00	---	---	---	126,464.00	40%	50,586.00	(75,878.00)
49	Printer & Scanner	2,069.00	---	---	---	2,069.00	40%	828.00	(1,241.00)
50	Printer (RUSA)	3,221.00	---	---	---	3,221.00	40%	1,288.00	(1,933.00)
51	Laptop	11.00	---	---	---	11.00	40%	4.00	(7.00)
52	Projector	8.00	---	---	---	8.00	40%	3.00	(5.00)
<b>TOTAL (BLOCK IV)</b>		<b>171,292.00</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>171,292.00</b>	<b>---</b>	<b>68,517.00</b>	<b>102,775.00</b>
<b>Grand Total "A" (1)</b>		<b>25,956,755.20</b>	<b>959,985.00</b>	<b>946,509.00</b>	<b>---</b>	<b>27,863,249.20</b>	<b>---</b>	<b>2,863,831.00</b>	<b>24,999,418.20</b>

Depreciation debited to	
Library Fund	11,604.00
College Development Fund (Depreciation on Building)	561,888.00
Auditorium RUSA	1,323,459.00
RUSA GNC Fund	247,627.00
Income & Expenditure A/c.	719,253.00
	<u>2,863,831.00</u>

Note: BED section is closed during the year, therefore all the assets of BED section is transferred to General section.

  
Accountant

  
Bursar

  
Principal


  
Secretary

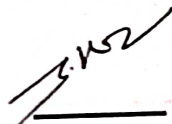



**GURU NANAK COLLEGE, BARMASIA, DHANBAD**  
**SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2020**

**Schedule "A (2)"**  
**Fixed Assets (Vocational Section)**

SL. NO.	PARTICULARS OF ASSETS	W.D.V. AS ON 01/04/19	ADD:- ADDITION DURING THE YEAR		LESS: SOLD DURING THE YEAR	TOTAL	RATE OF DEPRECIATION	DEPRECIATION	W.D.V. AS ON 31/03/20
		(Rs.)	UPTO 30/09/2019	AFTER 01/10/2019					(Rs.)
1	<b>Block I - 10%</b> Furniture	38,826.50	40,000.00	—	—	78,826.50	10%	7,883.00	✓ 70,943.50
2	Inventor	16,929.00	—	—	—	16,929.00	10%	1,693.00	✓ 15,236.00
	<b>TOTAL (BLOCK I)</b>	<b>55,755.50</b>	<b>40,000.00</b>	<b>—</b>	<b>—</b>	<b>95,755.50</b>	<b>—</b>	<b>9,576.00</b>	<b>86,179.50</b>
3	<b>Block II- 15%</b> Motor Pump	1,292.35	—	—	—	1,292.35	15%	194.00	✓ 1,098.35
4	Water Cooler	93,828.00	—	—	—	93,828.00	15%	14,074.00	✓ 79,754.00
5	Amplifier Set	25,847.00	—	—	—	25,847.00	15%	3,877.00	✓ 21,970.00
6	Regrigerator	12,325.00	—	—	—	12,325.00	15%	1,849.00	✓ 10,476.00
6	CCTV	61,397.00	—	—	—	61,397.00	15%	9,210.00	✓ 52,187.00
7	Aquaguard	8,301.00	—	—	—	8,301.00	15%	1,245.00	✓ 7,056.00
	<b>TOTAL (BLOCK II)</b>	<b>202,990.35</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>202,990.35</b>	<b>—</b>	<b>30,449.00</b>	<b>172,541.35</b>
8	<b>Block III- 40%</b> Computer	23,045.00	—	272,309.00	—	295,354.00	40%	63,680.00	✓ 231,674.00
	<b>TOTAL (BLOCK III)</b>	<b>23,045.00</b>	<b>—</b>	<b>272,309.00</b>	<b>—</b>	<b>295,354.00</b>	<b>—</b>	<b>63,680.00</b>	<b>231,674.00</b>
	<b>Grand Total "A" (2)</b>	<b>281,790.85</b>	<b>40,000.00</b>	<b>272,309.00</b>	<b>—</b>	<b>594,099.85</b>	<b>—</b>	<b>103,705.00</b>	<b>490,394.85</b>

  
 Accountant

  
 Bursar

  
 Principal

  
 Secretary





**GURU NANAK COLLEGE, BARMASIA, DHANBAD**  
**SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2020**

**SCHEDULE "B"**  
**LOANS, ADVANCES & DEPOSITS**

SL. NO.	PARTICULARS	AMOUNT (Rs.)
	<b>Gnc Dept</b>	
1	Advance Salary of Teaching & Non Teaching Staff (Ref Annexure 'C')	1,631,402.00
2	Inderdeo Singh	30,000.00
3	M/S Tara Grill Shop	101,010.00
4	M/s Yantram Services	17,700.00
5	Santosh Kumar	8,000.00
6	Kalim Ansari	100,000.00
7	Shree Salasar Steel	100,000.00
8	Dr. Mina Malkhandi	400.00
		<b>1,988,512.00</b>
	<b>Voc Dept</b>	
9	Advance Salary of Teaching & Non Teaching Staff (Ref Annexure 'C')	106,252.00
	<b>TOTAL</b>	<b>2,094,764.00</b>

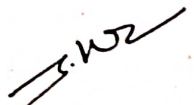
**SCHEDULE "C"**  
**BANK BALANCES**

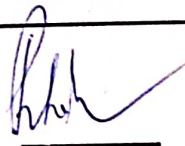
SL. NO.	PARTICULARS	AMOUNT (Rs.)
1	<b>State Bank of India</b> (A/c. No.6012, General Fund) 6,161,769.93 RUSA GNC Fund (A/c No. 56443) 375,785.50 B.Ed A/c (Computer Lab A/c No.30754286294) 581,164.00	7,118,719.43
2	<b>Punjab &amp; Sind Bank</b> Student Fund (A/c. No.9055) 93,319.38 Library Fund (A/c. No. 9056) 15,322.30 Gratuity Fund (A/c. No. 9057) 1,952,604.75 UGC Fund (A/c. No. 9059) 3,046.21	2,064,292.64
3	<b>Union Bank of India</b> Vocational Student Fund (A/c No. 0101) 4,380,300.00 Development Fund (A/c No. 9946) 715,767.18 General Fund (A/c No. 1028) 3,208,931.13	8,304,998.31
4	<b>Allahabad Bank</b> Intermediate Fund (7117) 11,000.00	11,000.00
	<b>TOTAL</b>	<b>17,499,010.38</b>

**SCHEDULE "D"**  
**CASH IN HAND**

SL. NO.	PARTICULARS	AMOUNT (Rs.)
1	Imprest (General Fund)	3,432.00
2	Imprest (Vocational)	9.00
	<b>TOTAL</b>	<b>3,441.00</b>

  
 Accountant

  
 Bursar

  
 Principal

  
 Secretary



**GURU NANAK COLLEGE, DHANBAD**

**BANK RECONCILIATION STATEMENT**  
**AS ON 31st MARCH, 2020**

**GNC GENERAL SECTION**  
**UNION BANK A/C NO. 1028**

Debit Balance as per Bank Ledger as on 31.03.2020

₹ 3,208,931.13

**Add: Cheque Issued but not Presented for payment**

<u>Date</u>	<u>Cheque No.</u>	<u>Clearance Date</u>	<u>Amount</u>	
05/03/2020	129016	29/04/2020	₹ 5,750.00	
07/03/2020	131539	29/04/2020	₹ 7,000.00	
07/03/2020	131511	07/05/2020	₹ 393.00	
16/03/2020	131530	20/04/2020	₹ 3,500.00	
16/03/2020	131540	27/04/2020	₹ 4,750.00	
				₹ 21,393.00
				<u>₹ 3,230,324.13</u>

Credit Balance as per Bank Statement as on 31.03.2020

**GNC GENERAL SECTION**  
**UNION BANK A/C NO. 9946**


Debit Balance as per Bank Ledger as on 31.03.2020


₹ 715,767.18


**Add: Cheque Issued but not Presented for payment**

<u>Date</u>	<u>Cheque No.</u>	<u>Clearance Date</u>	<u>Amount</u>	
08/03/2020	059339	28/04/2020	₹ 22,520.00	
30/03/2020	059345	07/05/2020	₹ 19,577.00	
				₹ 42,097.00
				<u>₹ 757,864.18</u>

Credit Balance as per Bank Statement as on 31.03.2020

  
\_\_\_\_\_  
Accountant

  
\_\_\_\_\_  
Bursar

  
\_\_\_\_\_  
Principal

  
\_\_\_\_\_  
Secretary

Place: Dhanbad

Date: 16/05/2020

Signed in terms of our report of even date.

For K A S G & Co.  
Chartered Accountants



(K.K. Harodia)  
Partner  
M. No. 034751  
FRN- 002228C



**GURU NANAK COLLEGE, BARMASIA, DHANBAD**  
**DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2020**

**I. College Development Fund A/c.**

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
" Depreciation on Building & Boundary	561,888.00	By Balance B/F	6,007,667.95
" Repair & maintainance	757,868.00	By Fees Received	1,101,900.00
" Balance C/F	5,789,811.95		
	7,109,567.95		7,109,567.95

**II. Student Fund A/c.**

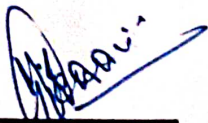
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To College Function Exp.	470,416.00	By Balance B/F	2,006,298.00
" Youth Festival expenses	64,031.00	" Fees Received	459,125.00
" Sports & Games Exp.	132,561.00	" Student Union Fees	42,100.00
" Balance C/F	1,840,515.00		
	2,507,523.00		2,507,523.00

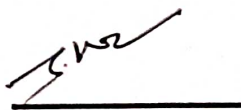
**III. RUSA GNC Fund**

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Depreciation	247,627.00	By Balance B/F	1,955,694.00
" Balance C/F	1,708,067.00		
	1,955,694.00		1,955,694.00

**IV. Grant From Central Govt. And State Govt. (RUSA) (For Auditorium)**

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Depreciation	1,323,459.00	By Balance B/F	13,323,653.00
" Balance C/F	12,000,194.00		
	13,323,653.00		13,323,653.00

  
 \_\_\_\_\_  
 Accountant

  
 \_\_\_\_\_  
 Bursar

  
 \_\_\_\_\_  
 Principal

  
 \_\_\_\_\_  
 Secretary



V. Library Fund A/c.

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Depreciation	11,604.00	By Balance B/F	2,680,783.00
To Balance C/F	2,852,940.00	" Fees Received	183,761.00
	2,864,544.00		2,864,544.00

VI. Gratuity Fund A/c.

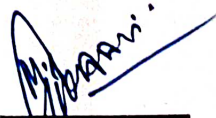
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
" Balance C/F	1,776,657.63	By Balance B/F	1,776,657.63
	1,776,657.63		1,776,657.63

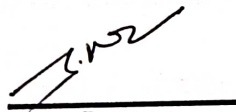
VII. UGC Fund


Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Amount Paid	375,093.00	By Balance B/F	2,321,864.00
" Balance C/F	1,946,771.00		
	2,321,864.00		2,321,864.00


VIII. Poor Boys Fund

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Balance C/F	2,100.00	By Amount Recived	2,100.00
	2,100.00		2,100.00

  
Accountant

  
Bursar

  
Principal

  
Secretary





**GURU NANAK COLLEGE, BARMASIA, DHANBAD.**  
**DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2020**

**IX. Registration Fees**

Particulars		Amount (Rs.)	Particulars		Amount (Rs.)
To Amount Sent General Section	798,060.00	812,110.00	By Balance B/F		1,178,324.00
Voc. Section	14,050.00		" Fees Received General Section	625,675.00	639,725.00
" Balance C/F		1,005,939.00	Voc. section	14,050.00	
		<b>1,818,049.00</b>			<b>1,818,049.00</b>

**X. University Fees Collection (Examination Fees)**

Particulars		Amount (Rs.)	Particulars		Amount (Rs.)
To Amount Sent General Section	6,674,775.00	7,194,275.00	By Balance B/F		1,192,641.00
Voc Section	519,500.00		" Fees Received General Section	6,079,325.00	6,449,825.00
" Balance C/F		448,191.00	Voc. Section	370,500.00	
		<b>7,642,466.00</b>			<b>7,642,466.00</b>

**XI. Centre Expenses**

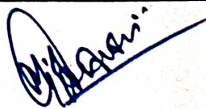
Particulars		Amount (Rs.)	Particulars		Amount (Rs.)
To Amount Paid General Section	137,300.00	137,300.00	By Balance B/F		59,900.00
Voc. Section			" Amount Received General Section	178,375.00	185,975.00
" Balance C/F		108,575.00	Voc. Section	7,600.00	
		<b>245,875.00</b>			<b>245,875.00</b>

**XII. Registration Forms Fees**

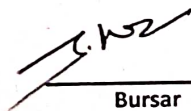
Particulars		Amount (Rs.)	Particulars		Amount (Rs.)
To Transferred to Misc. Income A/C		65,679.00	By Balance B/F		65,679.00
		<b>65,679.00</b>			<b>65,679.00</b>

**XIII. Examination Forms Fees**

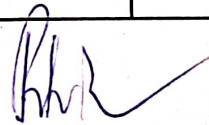
Particulars		Amount (Rs.)	Particulars		Amount (Rs.)
To Transferred to Misc. Income A/C		113,083.00	By Balance B/F		113,083.00
		<b>113,083.00</b>			<b>113,083.00</b>



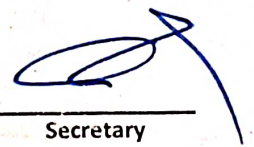
Accountant



Bursar



Principal



Secretary



**GURU NANAK COLLEGE, BARMASIA, DHANBAD.**  
**DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2020**

**XIV. B.Ed. Examination Form Fees**

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Transferred to Misc. Income A/C	₹ 300.00	By Balance B/F	300.00
	300.00		300.00

**XV. Scholarship**

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Transferred to Misc. Income A/C	₹ 51,351.00	By Balance B/F	51,351.00
	51,351.00		51,351.00

**XVI. Security Money**

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Transferred to Misc. Income A/C	₹ 10,000.00	By Balance B/F	10,000.00
	10,000.00		10,000.00

**XVII. Stipend Payable to Students**

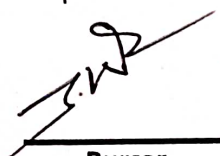
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Transferred to Misc. Income A/C	₹ 2,001.00	By Balance B/F	2,001.00
	2,001.00		2,001.00

**XVIII. Registration Form Fees**


Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Transferred to Misc. Income A/C	₹ 65,679.00	By Balance B/F	65,679.00
	65,679.00		65,679.00



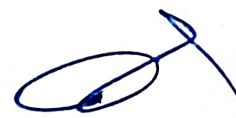
Accountant



Bursar



Principal



Secretary



**GURU NANAK COLLEGE, BARMASIA, DHANBAD**  
**INCOME FOR THE YEAR ENDING 31ST MARCH, 2020**

Annexure A:

SL. No.	Particulars	General	Vocational	Total
1	Establishment Grant (Recived from Govt. of Jharkhand)	18,661,330.00	-	18,661,330.00
2	College Fund Fees	6,440,500.00	-	6,440,500.00
3	Course Fees	-	2,572,921.00	2,572,921.00
4	Annual fee	518,343.00	-	518,343.00
5	Tution Fee	321,672.00	-	321,672.00
6	Admission Forms Fee	86,700.00	16,800.00	103,500.00
7	Electric Fees	220,756.00	-	220,756.00
8	Admission Fee	66,926.00	-	66,926.00
9	Transfer Fees (CLC)	45,150.00	5,000.00	50,150.00
10	NSS Fee	42,100.00	-	42,100.00
11	Project Training Fees	-	28,900.00	28,900.00
12	Recruitment Fees	24,500.00	-	24,500.00
13	Character certificate fee	8,350.00	-	8,350.00
14	Bonafide certificate fee	3,400.00	-	3,400.00
15	Interest on Saving Bank A/c	137,060.00	189,030.00	326,090.00
16	Interest on FD	125,848.00	-	125,848.00
17	Misc. Income	242,414.00	-	242,414.00
18	Computer Hiring Charges	-	117,826.00	117,826.00
19	Seminar A/c	47,900.00	-	47,900.00
20	Student Training Program	-	15,600.00	15,600.00
21	Sale of CLC Form	4,825.00	-	4,825.00
	<b>Total</b>	<b>26,997,774.00</b>	<b>2,946,077.00</b>	<b>29,943,851.00</b>

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*[Handwritten Signature]*





**GURU NANAK COLLEGE, BARMASIA, DHANBAD**  
**EXPENDITURE FOR THE YEAR ENDING 31ST MARCH, 2020**

**Annexure B:**

SL. No.	Particulars	General	Vocational	Total
1	Establishment Expenses	22,031,355.00	1,331,090.00	23,362,445.00
2	P. F. Employers Contribution	286,577.00	11,370.00	297,947.00
3	Remuneration Exp.	1,291,750.00	488,800.00	1,780,550.00
4	Electricity Expenses	166,951.00	92,772.00	259,723.00
5	Generator Maintanance	76,163.00	217,726.00	293,889.00
6	Computer Maintanance	12,450.00	62,765.00	75,215.00
7	Bank Charges	40,468.04	5,545.45	46,013.49
8	Municipality Exp.(Holding Tax)	14,584.00	-	14,584.00
9	Insurance premium	22,415.00	30,360.00	52,775.00
10	Depreciation	719,253.00	103,705.00	822,958.00
11	Security Guard Expense	240,106.00	-	240,106.00
12	Printing & Stationery	111,301.00	25,248.00	136,549.00
13	Meeting Exp.	23,475.00	49,591.00	73,066.00
14	Interview Expenses	44,508.00	-	44,508.00
15	Misc.Exp.	10,924.00	9,766.00	20,690.00
16	Refreshment A/c	3,356.00	14,716.00	18,072.00
17	Office Maintanance Expenses	8,260.00	936.00	9,196.00
18	Magzine a/c	3,903.00	-	3,903.00
19	Postage & Stamps	1,808.00	633.00	2,441.00
20	Internet Expenses	48,481.00	40,640.00	89,121.00
21	Travelling Expenses(T.A)	84,156.00	-	84,156.00
22	Legal Expense	157,223.00	-	157,223.00
23	Audit Fee	50,740.00	-	50,740.00
24	Professional Fee	31,000.00	-	31,000.00
25	Advertisement Expenses	49,140.00	65,520.00	114,660.00
26	Seminar Exp.	372,824.00	-	372,824.00
27	Lecture series Exp.	78,295.00	5,916.00	84,211.00
28	Carriage Exp.	21,706.00	300.00	22,006.00
29	Admission form fee Exp.	26,700.00	2,700.00	29,400.00
30	Project Training Exp.	-	28,800.00	28,800.00
31	Student Training Program Exp.	-	25,000.00	25,000.00
32	Telephone Expenses	8,234.00	234.00	8,468.00
33	Photography Expenses	395.00	-	395.00
34	Photocopy Expenses	-	285.00	285.00
	<b>Total</b>	<b>26,038,501.04</b>	<b>2,614,418.45</b>	<b>28,652,919.49</b>

*[Handwritten Signature]*

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**GURU NANAK COLLEGE, BARMASIA, DHANBAD**  
**ADVANCE SALARY ON 31ST MARCH, 2020**

**Annexure C:**  
**GENERAL DEPARTMENT**

SL. NO.	Name	Amount
1	Prof. Arvind Kumar	109,364.00
2	Prof. Dr. Gopal Kr. Sandilya	102,526.00
3	Prof. Amarjit Singh	77,349.00
4	Prof. Dr. Sanjay Parsad	150,772.00
5	Prof. Dr. Ranjana Das	99,321.00
6	Prof. Dr. Mina Malkhandi	73,968.00
7	Prof. Santosh Kumar	59,868.00
8	Prof. sanjay Kr. Sinha	66,368.00
9	Prof. Dipak Kumar	74,868.00
10	Sri. Inderdeo Singh	63,398.00
11	Sri. Nagen Bauri	37,584.00
12	Sri. Sadan Kumar Mishra	45,523.00
13	Sri. Tek Bahadur	26,594.00
14	Sri. Sushila Devi	18,740.00
15	Sri. Dharendra Chandra mahto	19,598.00
16	Sri. Pappu Kumar	17,398.00
17	Prof. P. Shekhar	87,790.00
18	Sri. Sarbjit Singh	27,065.00
19	Sri. Sanjay Kr. Singh	30,380.00
20	Sri. Ashok Kr. Pathak	26,065.00
21	Sri. Imtiyaz Ahmad	26,065.00
22	Sri. Madan Lal Goswami	30,319.00
23	Smt. Brajbala Datta	19,456.00
24	Sri. Ranjeet Kr. Mishra	20,024.00
25	Sri. Amandeep	17,835.00
26	Ms. Nushrat parween	15,000.00
27	Sri. Balraj Bahadur	11,720.00
28	Sri. Moti Lal Mahto	14,720.00
29	Smt. Tusu Kumari	12,907.00
30	Sri Ranjan Ram	12,907.00
31	Smt. Gurmeet Kaur	11,907.00
32	Dr. Varsha Singh	20,000.00
33	Sri. Chiranjeet Adhikari	20,000.00
34	Sri. Daljeet Singh	20,000.00
35	Dr. Neeta Ojha	20,000.00
36	Sri. Piyush Agarwal	20,000.00
37	Sri. Abhishek Kr. Sinha	20,000.00
38	Sri. Sonu Prasad Yadav	20,000.00
39	Ms. Sadhna Kri. Singh	20,000.00
40	Ms. Snehal Goswami	20,000.00
41	Ms. Anuradha Kumari	20,000.00
42	Smt. Ranjit Kour	12,131.00
43	Sri. Sujit Kumar Mahto	11,872.00
	<b>TOTAL</b>	<b>1,631,402.00</b>

*[Handwritten signatures and initials]*

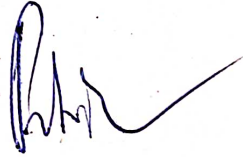




**GURU NANAK COLLEGE, BARMASIA, DHANBAD**  
**ADVANCE SALARY ON 31ST MARCH, 2020**

**Annexure C:**  
**VOCATIONAL DEPARTMENT**

SL. NO.	Name	Amount
1	Mrs. Pushpa Tewari	35,500.00
2	Sri. Uday Kr. Sinha	33,500.00
3	Sri. Jaspal Singh Broka	12,990.00
4	Smt. Ramayanti Devi	12,131.00
5	Sri Narendra Singh	12,131.00
	<b>TOTAL</b>	<b>106,252.00</b>





**GURU NANAK COLLEGE, BARMASIA, DHANBAD**  
**BIFURCATION OF DEPRECIATION OF GENERAL SECTION**

Annexure D:

SL.NO.	Particulars		Amt.
1	<b>Library Fund</b>		
i.	Library Books		₹ 11,604.00
2	<b>College Development Fund</b>		
ii.	Building & Boundary Wallat Barmasia	490,156.00	
iii.	College Building at Katras Road, Dhanbad	71,732.00	₹ 561,888.00
3	<b>Grant From Central Govt. &amp; State Govt. (RUSA) (For Auditorium)</b>		
i	Auditorium (RUSA)		₹ 1,323,459.00
4	<b>Rusa GNC Fund</b>		
i.	Furniture (RUSA)	87,140.00	
ii.	Projector (RUSA)	12,699.00	
iii.	Air Conditioner (RUSA)	54,582.00	
iv.	P.A Sound System (RUSA)	10,485.00	
v.	Photo Copier (RUSA)	28,044.00	
vi.	Water Filtter (RUSA)	2,803.00	
vii.	Computer (RUSA)	50,586.00	
viii.	Printer (RUSA)	1,288.00	₹ 247,627.00
5	<b>Transfer to Income &amp; Expenditure (Bal. Fig.)</b>		₹ 719,253.00
	<b>Total</b>		<b>2,863,831.00</b>

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**GURU NANAK COLLEGE, BARMASIA, DHANBAD**  
**BIFURCATION OF ASSETS OF GENERAL SECTION & BED SECTION**

Annexure E:

SL.No.	Assets	General Section as on 01/04/2019	BED Section as on 01/04/2019	Total
1	Land at Barmasia	85,200.00	-	85,200.00
2	Building & Boundary Wall at Barmasia	4,441,757.50	-	4,441,757.50
3	College Building at Katras Road, Dhanbad	236,413.25	480,903.00	717,316.25
4	Auditorium (RUSA)	12,850,593.00	-	12,850,593.00
5	Fan	9,994.00	1,562.00	11,556.00
6	Main Gate Const.	135,409.00	-	135,409.00
7	Furniture	601,932.00	224,833.00	826,765.00
8	Furniture (RUSA)	871,398.00	-	871,398.00
9	Invertor	21,927.00	-	21,927.00
10	Stabilizer	1,268.00	1,154.00	2,422.00
11	Building Construction (Vocational Centre)	4,162,714.00	-	4,162,714.00
12	Borewell	19,083.00	-	19,083.00
13	Duplicating Machine	15.00	-	15.00
14	Typewriter	174.00	-	174.00
15	Psychology Apparatus	256.00	-	256.00
16	Other Misc. Assets	3.00	-	3.00
17	Library Automation	69,042.00	-	69,042.00
18	Cycle	50.00	-	50.00
19	Typewriter (Vocational Course)	1,052.00	-	1,052.00
20	Xerox Machine	1,314.00	-	1,314.00
21	Fax Machine	915.00	-	915.00
22	Generator	4,984.00	-	4,984.00
23	LED TV	16,011.00	-	16,011.00
24	LCD Projector	16,949.00	-	16,949.00
25	Projector (RUSA)	84,663.00	-	84,663.00
26	Air conditioner	358,492.00	2,000.00	360,492.00
27	Air conditioner (RUSA)	363,880.00	-	363,880.00
28	Lighting Connector	6,461.00	-	6,461.00
29	Musical Instrument	3,250.00	-	3,250.00
30	D.G Set Generator	119,663.00	33,446.00	153,109.00
31	Water & Motor Pump	17,988.00	7,755.00	25,743.00
32	Amplifier Set	25,949.00	4,497.00	30,446.00
33	P.A Sound System (RUSA)	69,903.00	-	69,903.00
34	Camera & CCTV	123,147.00	1,125.00	124,272.00
35	Digital Photo Copier	46,960.00	-	46,960.00
36	Photo Copier (RUSA)	186,962.00	-	186,962.00
37	Water Filter at Bhuda	3,138.00	-	3,138.00
38	Water Filter	-	715.00	715.00
39	Water Filter (RUSA)	18,689.00	-	18,689.00
40	Bio Matric Machine	39,409.00	-	39,409.00
41	Water Cooler	-	3,019.00	3,019.00
42	Refrigerator	-	1,164.00	1,164.00
43	Gas Stove & Cylinder	-	589.00	589.00
44	Laboratory Equipments	-	5,253.00	5,253.00
45	Microphone	-	440.45	440.45
46	Computer (Vocational Course)	10,251.00	258.00	10,509.00
47	Library Books	29,010.00	-	29,010.00
48	Computer (RUSA)	126,464.00	-	126,464.00
49	Printer & Scanner	2,069.00	-	2,069.00
50	Printer (RUSA)	3,221.00	-	3,221.00
51	Laptop	-	11.00	11.00
52	Projector	-	8.00	8.00
<b>Total</b>		<b>25,188,022.75</b>	<b>768,732.45</b>	<b>25,956,755.20</b>

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GURUNANAK COLLEGE, BARMASIA, DHANBAD

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT

FORMING PART OF BALANCE SHEET & INCOME AND EXPENDITURE  
FOR THE YEAR ENDING 31<sup>st</sup> MARCH, 2020

1. Method of Accounting

Generally, Cash system of accounting has been adopted.

2. Depreciation

Depreciation has been charged by applying W.D.V. method at the rates applicable as per Income Tax Rules, 1961.

3. Fund based Accounting has been followed.

4. Accounting standards issued by the Institute of Chartered Accountants of India as applicable to the College have been generally complied with.

